

Annual Report 2015

The Foundation's operation in 2015 is following the requirements of government rules and regulations and adhering the principles of efficiency, high quality and transparency. The objectives and aims of all activities have been achieved by the end of the year. The activities implemented in 2015 are including the economic policy research, lecture and scholarship program.

1. Study on “Strengthening Market Competition in China: Some International Perspectives”

The project is an international collaborative research project involving international and Chinese specialists. The project objective is to support the realization of the CPC's 18th Central Committee 3rd Plenum decisions relating to making the “market play the decisive role in resource allocation”, and to the establishment of a “unified, fair, open and competitive market” in China. The project focuses on issues relating to competition in product markets for goods and services, and excludes issues concerning competition in factor markets for labour, land and capital or finance. The project started in July 2013 and is expecting to complete in 2016.

The specialist team is continuing the research work in 2015. The draft report has been completed in August 2015. The draft report was sent to the three enforcement government agencies (National Development Reform Commission, Ministry of Commerce, State Administration for Industry and Commerce) and the members of Foundation's Advisory Committee for their comments on the draft report. The international specialists team has visited the relevant Chinese government agencies and academic institutes in November 2016 to discuss the draft report. The specialist team is revising the report according to the comments from the Chinese governments, academic institutes and advisory group. The final report is expecting to complete in the mid of 2016.

2. Publication of book “Study on Deeping China's Economic Reform: an International Perspective”

The project of “Study on Deeping China's Economic Reform: an International Perspective” has completed in 2015. The research book has finalised and the English translation was completed. CITIC Publishing House will publish the book in the end of 2016.

3. The Cairncross Foundation Scholarship Program

The Foundation has supported 3 students from Hunan University and Sichuan University to attend the courses in Oriel Summer School of Oxford University through the Scholarship Program. These students are all from poor families.

By the end of 2015, the Foundation has funded 25 students from poverty provinces and regions to the courses of Oriel Summer School of Oxford University. The

program has achieved the aims of supporting China government's poverty alleviation initiatives.

4. The Lecture in the Chinese Universities

A lecture by Mr Wang Haijun, Director of the Foundation, has been conducted in Sichuan and Hunan Universities. Mr Wang has presented the lecture of "Issues on bad assets in China". Over 200 teachers and students from each university participated the lectures. The universities and students are welcome the lecture and expected to continue organizing such lecture in the future.

5. Bashan Boat Conference

The Foundation has supported the international seminar for the Thirty Years Anniversary of the International Conference on Bashan Boat and the international conference for Macroeconomic in China 2015 which co-sponsored by the National Development Reform Commission and the World Bank. The representative from the Foundation has participated the seminar and conference.

6. Overseas Publication of Prof Wu Jinglian's Book

The project objective is to promote the economic reform in China. The project will translate the book of "Twenty Subjects on China's Economic Reform" rewritten by famous Chinese Economist Prof Wu Jinglian into English. The Oxford University Press will publish the book in English. The book is scheduled to publish in early 2016.

7. The Cairncross Foundation Lecture in 2015

The Cairncross Foundation Lecture was held on November 6, 2015 in the National School of Development of Peking University. The speaker is Professor Tim Besely from the London School of Economics. The lecture topic is Economic Governance, Growth and State Capacity.

The lecture was chaired by Prof. Huang Yiping, Deputy Director of the National School of Development. The distinguished guests to the lecture included Prof. Wu Jinglian, Research Fellow of the Development Research Center of the State Council, Prof William Kovacic, Global Competition Professor of Law and Policy, George Washington University, and formerly Chairman and Commissioner of the US Federal Trade Commission, Sir Derek Morris, former Professor of Industrial Economics, and Provost of Oriel College, University of Oxford and former Chairman of the UK's Competition Commission, now part of the UK's Competition and Markets Authority and Cyril Lin, a Trustee and Executive Director of the Beijing Cairncross Economic Research Foundation, and formerly University Lecturer in Economics and Director of the Centre for Modern Chinese Studies, University of Oxford.

Over 200 people attended the lecture. The lecture was very well received and many questions were raised by the participants.

The Foundation has achieved the targets set up in the annual plan for 2015. All

activities are implementing smoothly and according to its time schedule. The Foundation has passed the annual audit and government annual review in 2015. The Foundation will continue its efforts to achieve the targets in 2016.